



Income: Your most valuable asset

Income is undoubtedly your most valuable asset, and protecting it is crucial for both present and future financial security. It's the source of paying for daily expenses, investing for the future, and building a secure financial foundation.

The importance of income protection

Income protection is vital for future financial security. Unpredictable events such as illness, disability, or unexpected accidents can happen at any time and without income protection, they can significantly impact your financial situation. Income protection helps ensure that you can meet financial obligations and maintain your lifestyle, even in the absence of a regular income source.

Income protection insurance provides a regular income stream in case of unexpected

events that lead to a loss of income. This type of insurance can cover a range of events, including accidents, illnesses, and disabilities that prevent an individual from working.

Financial security & peace of mind

Creating an emergency fund is also another essential step to protect income, ensuring future financial security. Typically, an emergency fund contains three to six months of living expenses, providing a cushion during challenging times. Having an emergency fund in place can help prevent the use of credit cards or loans during unexpected events,

protecting your credit scores and financial well-being. Having a 'plan b' in place can offer peace of mind, knowing that you are financially protected in case you are unable to work due to an injury, illness or disability.

When should I start?

It's essential to start planning early for income protection. By planning early, you can take advantage to build a secure financial foundation. The earlier you start planning for income protection, the more time you have to build a safety net that can build protection against unexpected events.

Starting early and reviewing your income protection can help you build a secure foundation, acting as a safety net against unexpected events and ensuring a more secure financial future. For more information, contact your adviser who can support you and provide the best outcome for your situation.



If you'd like to discuss the options available to you, contact your adviser today.

Published March 2023